Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elizabeth Mary Proust
Date of last notice	9 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Purchase by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan
Date of change	30 September 2009
No. of securities held prior to change	**Direct** 500 shares held by Elizabeth Proust **Indirect** 1,000 shares held by The Proust Lawrence Superannuation Fund of which Elizabeth Proust is a member. 1,647 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan
Class	Ordinary shares
Number acquired	33 shares issued to Elizabeth Proust
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	33 ordinary shares issued @ $37.7777 per share

No. of securities held after change	**Direct** 533 shares held by Elizabeth Proust **Indirect** 1,000 shares held by The Proust Lawrence Superannuation Fund of which Elizabeth Proust is a member. 1,647 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Perpetual's Dividend Reinvestment Plan for the 2009 Final Dividend.

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	